

Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



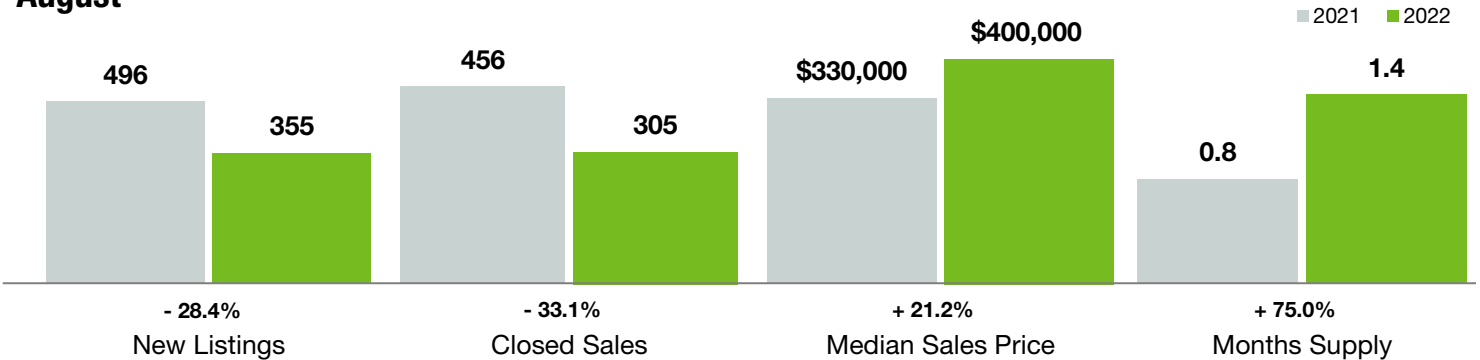
Cabarrus County

North Carolina

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	496	355	- 28.4%	3,336	2,994	- 10.3%
Pending Sales	468	310	- 33.8%	3,078	2,488	- 19.2%
Closed Sales	456	305	- 33.1%	2,815	2,603	- 7.5%
Median Sales Price*	\$330,000	\$400,000	+ 21.2%	\$306,500	\$375,000	+ 22.3%
Average Sales Price*	\$359,282	\$419,583	+ 16.8%	\$332,038	\$396,234	+ 19.3%
Percent of Original List Price Received*	102.4%	99.0%	- 3.3%	101.4%	101.6%	+ 0.2%
List to Close	60	74	+ 23.3%	61	68	+ 11.5%
Days on Market Until Sale	15	13	- 13.3%	15	14	- 6.7%
Cumulative Days on Market Until Sale	10	13	+ 30.0%	14	14	0.0%
Average List Price	\$353,041	\$427,164	+ 21.0%	\$341,338	\$403,269	+ 18.1%
Inventory of Homes for Sale	281	454	+ 61.6%	--	--	--
Months Supply of Inventory	0.8	1.4	+ 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

