

Local Market Update for August 2022

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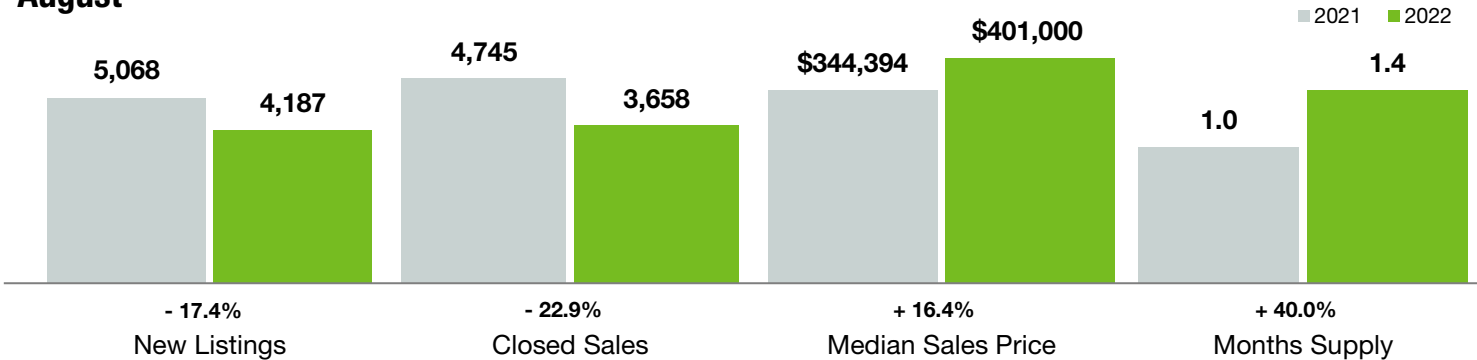
Charlotte MSA

Includes Cabarrus, Gaston, Iredell, Lincoln, Mecklenburg, Rowan and Union Counties in North Carolina and Chester, Lancaster and York Counties in South Carolina

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	5,068	4,187	- 17.4%	37,849	35,653	- 5.8%
Pending Sales	4,726	3,826	- 19.0%	34,878	29,993	- 14.0%
Closed Sales	4,745	3,658	- 22.9%	32,885	29,744	- 9.6%
Median Sales Price*	\$344,394	\$401,000	+ 16.4%	\$325,000	\$390,000	+ 20.0%
Average Sales Price*	\$405,476	\$473,231	+ 16.7%	\$390,834	\$457,002	+ 16.9%
Percent of Original List Price Received*	101.8%	98.7%	- 3.0%	101.2%	101.6%	+ 0.4%
List to Close	67	73	+ 9.0%	73	74	+ 1.4%
Days on Market Until Sale	14	19	+ 35.7%	19	17	- 10.5%
Cumulative Days on Market Until Sale	13	19	+ 46.2%	20	17	- 15.0%
Average List Price	\$402,328	\$473,547	+ 17.7%	\$405,596	\$475,720	+ 17.3%
Inventory of Homes for Sale	4,194	5,358	+ 27.8%	--	--	--
Months Supply of Inventory	1.0	1.4	+ 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

