

# Local Market Update for August 2022

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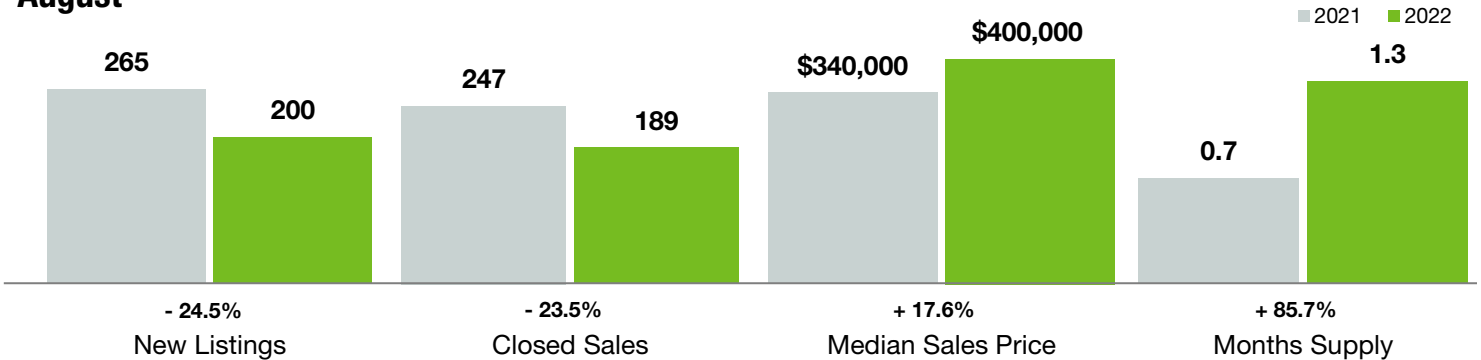
## Concord

North Carolina

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	265	200	- 24.5%	1,877	1,725	- 8.1%
Pending Sales	265	194	- 26.8%	1,756	1,460	- 16.9%
Closed Sales	247	189	- 23.5%	1,630	1,546	- 5.2%
Median Sales Price*	\$340,000	\$400,000	+ 17.6%	\$305,000	\$375,000	+ 23.0%
Average Sales Price*	\$358,011	\$424,629	+ 18.6%	\$330,240	\$401,585	+ 21.6%
Percent of Original List Price Received*	102.9%	99.4%	- 3.4%	101.7%	102.0%	+ 0.3%
List to Close	55	80	+ 45.5%	61	70	+ 14.8%
Days on Market Until Sale	10	11	+ 10.0%	15	13	- 13.3%
Cumulative Days on Market Until Sale	9	12	+ 33.3%	15	13	- 13.3%
Average List Price	\$345,402	\$401,069	+ 16.1%	\$339,132	\$398,592	+ 17.5%
Inventory of Homes for Sale	143	249	+ 74.1%	--	--	--
Months Supply of Inventory	0.7	1.3	+ 85.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation

