

# Local Market Update for August 2022

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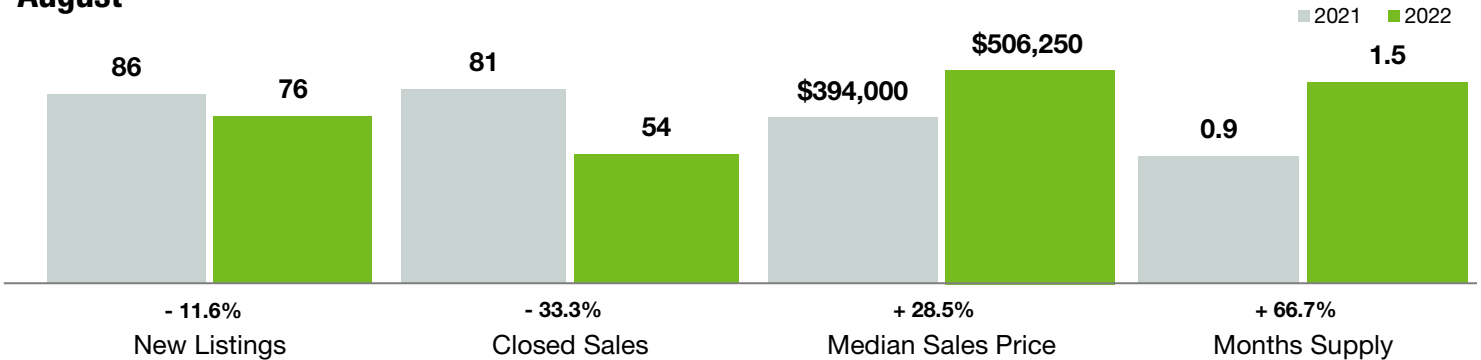
## Cornelius

North Carolina

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	86	76	- 11.6%	646	620	- 4.0%
Pending Sales	82	62	- 24.4%	604	506	- 16.2%
Closed Sales	81	54	- 33.3%	590	465	- 21.2%
Median Sales Price*	\$394,000	\$506,250	+ 28.5%	\$392,000	\$481,300	+ 22.8%
Average Sales Price*	\$602,330	\$764,289	+ 26.9%	\$629,547	\$714,445	+ 13.5%
Percent of Original List Price Received*	101.5%	97.1%	- 4.3%	100.6%	101.4%	+ 0.8%
List to Close	42	58	+ 38.1%	63	53	- 15.9%
Days on Market Until Sale	10	19	+ 90.0%	20	15	- 25.0%
Cumulative Days on Market Until Sale	12	20	+ 66.7%	25	14	- 44.0%
Average List Price	\$683,418	\$1,011,504	+ 48.0%	\$648,061	\$809,675	+ 24.9%
Inventory of Homes for Sale	70	91	+ 30.0%	--	--	--
Months Supply of Inventory	0.9	1.5	+ 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation

