

Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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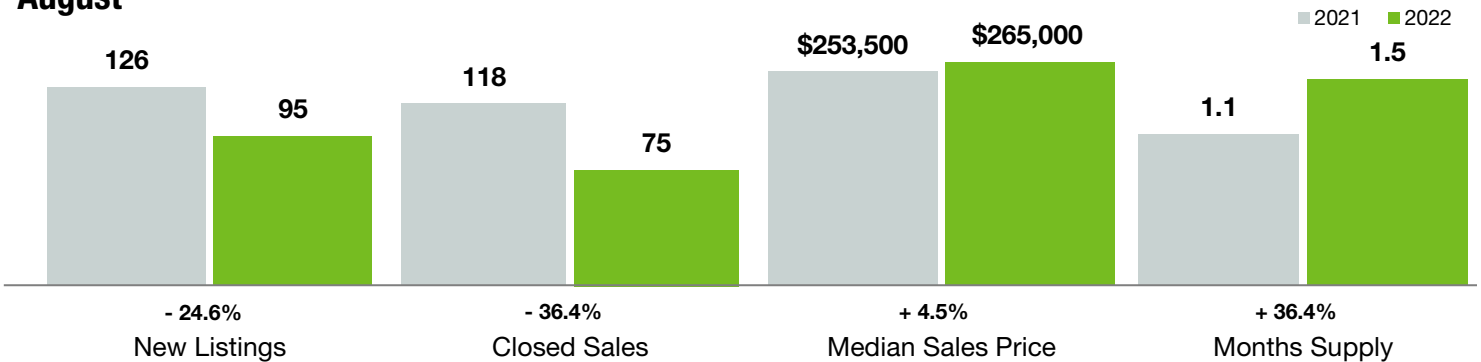
Kannapolis

North Carolina

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	126	95	- 24.6%	811	800	- 1.4%
Pending Sales	104	83	- 20.2%	733	660	- 10.0%
Closed Sales	118	75	- 36.4%	688	648	- 5.8%
Median Sales Price*	\$253,500	\$265,000	+ 4.5%	\$230,000	\$280,000	+ 21.7%
Average Sales Price*	\$263,104	\$277,421	+ 5.4%	\$242,482	\$289,521	+ 19.4%
Percent of Original List Price Received*	100.4%	96.5%	- 3.9%	99.1%	100.2%	+ 1.1%
List to Close	63	52	- 17.5%	61	57	- 6.6%
Days on Market Until Sale	15	15	0.0%	14	15	+ 7.1%
Cumulative Days on Market Until Sale	13	15	+ 15.4%	14	15	+ 7.1%
Average List Price	\$283,089	\$352,180	+ 24.4%	\$255,323	\$309,275	+ 21.1%
Inventory of Homes for Sale	99	130	+ 31.3%	--	--	--
Months Supply of Inventory	1.1	1.5	+ 36.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

