

# Local Market Update for August 2022

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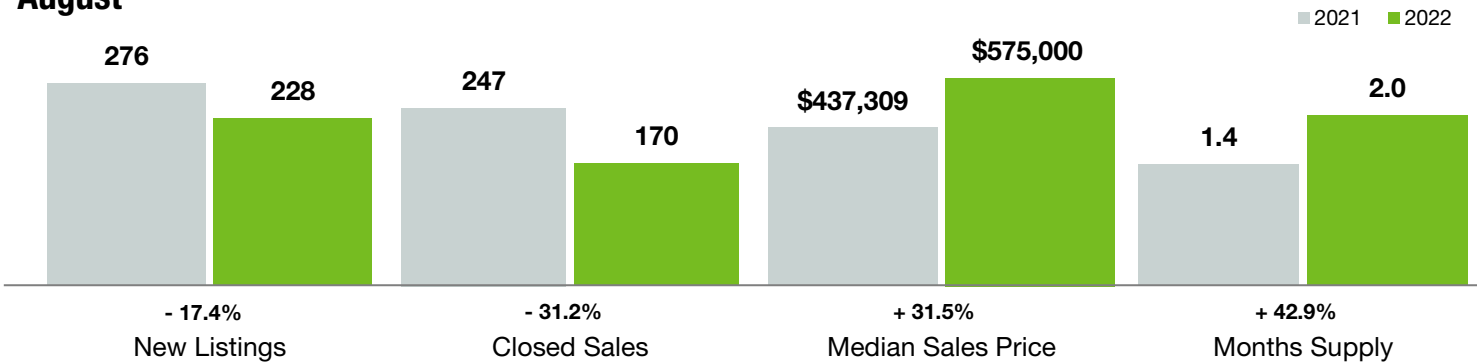
## Lake Norman

North Carolina

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	276	228	- 17.4%	2,151	1,816	- 15.6%
Pending Sales	246	178	- 27.6%	1,945	1,441	- 25.9%
Closed Sales	247	170	- 31.2%	1,916	1,439	- 24.9%
Median Sales Price*	\$437,309	\$575,000	+ 31.5%	\$429,556	\$565,000	+ 31.5%
Average Sales Price*	\$604,751	\$800,669	+ 32.4%	\$635,985	\$774,557	+ 21.8%
Percent of Original List Price Received*	101.0%	96.8%	- 4.2%	100.4%	100.1%	- 0.3%
List to Close	76	65	- 14.5%	83	73	- 12.0%
Days on Market Until Sale	20	22	+ 10.0%	27	20	- 25.9%
Cumulative Days on Market Until Sale	19	22	+ 15.8%	29	21	- 27.6%
Average List Price	\$709,556	\$920,627	+ 29.7%	\$705,089	\$870,361	+ 23.4%
Inventory of Homes for Sale	330	357	+ 8.2%	--	--	--
Months Supply of Inventory	1.4	2.0	+ 42.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation

